# NOTICE OF PUBLIC MEETING

Laclede Water District

208-255-4068

Meeting Date 1/08/2024 at Laclede Community Center – 6:00 pm

Special Meeting

AGENDA

Bring meeting to order. Justin called the meeting to order at 6:08. Attendance is Kimberly Swank, Dave Stevens, Gloria Fletcher and Justin Roberts via Teams.

Review the spreadsheet Dave Stevens created on costs and what we should be doing with our budget. Jeremy from RCAC also gave Dave his input.

RCAC (Rural Community Assistance Corporation) has a very comprehensive spreadsheet tool that they use to provide billing-rate suggestions to clients. Jeremy gave Dave a copy of the spreadsheet, getting rid of all the tabs that we didn’t need.

1st Tab. Basic Parameters ….. The tool will help us to determine what we should be charging, evaluating depreciation, replacement actual costs and things we should be aware of. The first Tab is about the district and how we do things.

This shows account balances. For us the magic number to be aware of $561,935 and the following slides Dave had will show us why this is an important number. For future replacement funding. It included when we purchased equipment and things and how long each should last. Also, what the cost is to replace each item.

2rd Tab….. Budget…. Shows how we can calculate. Also shows an analysis of Capital Reserves. This area has existing capital as well as LID capital assets. Included is a “usage history” to determine future budget costs and billing charges. Dave broke it down from “base rate” and “usage rate”. All of this can be changed easily to get us to the correct budget needed.

Proposed Rates…. Dave expressed wanting to keep the “base” rate consistent and not have to change it every year. In the usage, he had a plan depending on the size of water line (3/4 inch, 1 inch, 3 inch… etc). He did this instead of having separate areas for commercial, and private.

Some of things we talked about need to be included in our Ordinances.

Justin said he’d like to add this to the February meeting to decide rates after we get March for the Ordinances done.

Dave put a ton of time into this evaluation and we all appreciated his hard work.

Adjournment at 8:05. Kim 1st then…. Dave 2nd.